



COMMONWEALTH TRAILER RENTALS INC.

CREDIT APPLICATION – OVER THE ROAD

* Please fax to 919-661-4582 or
email to michelle.holder@rentctr.com

OUR TERMS ARE NET 10 DAYS

LEGAL BUSINESS NAME _____ FED ID # _____

PHYSICAL ADDRESS _____ PHONE # _____

_____ FAX # _____

BILLING ADDRESS _____ BILLING CONTACT NAME _____

BILLING PREFERENCE: MAIL TO BILLING ADDRESS: YES / NO BILLING EMAIL: _____ BILLING FAX: _____

CONTACT EMAIL ADDRESS _____

PURCHASE ORDER REQUIRED: YES / NO PERSONS AUTHORIZED TO RENT: _____

PRODUCTS HAULED: _____

LENGTH OF TIME IN BUSINESS: _____

FORM OF BUSINESS: PROPRIETORSHIP PARTNERSHIP CORPORATION OTHER

**** TAX EXEMPT:** YES / NO If exempt, please attach exemption certificate

EQUIPMENT:

NUMBER OF TRACTORS: OWNED _____ LEASED _____ DRY VANS _____

NUMBER OF TRAILERS: REEFERS _____ FLATS _____ OTHER _____

BANKING REFERENCE

BANK NAME _____ BRANCH _____ ADDRESS _____

BANK CONTACT _____ TITLE _____ PHONE _____

BANK ACCOUNT # _____ FAX _____ EMAIL _____

TRADE REFERENCES

NAME _____ PHONE _____

ADDRESS _____ FAX _____

EMAIL _____ CONTACT NAME _____

NAME _____ PHONE _____

ADDRESS _____ FAX _____

EMAIL _____ CONTACT NAME _____

NAME _____ PHONE _____

ADDRESS _____ FAX _____

EMAIL _____ CONTACT NAME _____

COMMONWEALTH TRAILER RENTALS, INC.



Providing the highest quality customer service...the first time.

TOLL FREE: 866-839-3495 • WWW.RENTCTR.COM



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HAULING REFERENCES

NAME CONTACT PHONE NUMBER

ADDRESS

PRODUCT TO BE HAULED

NAME CONTACT PHONE NUMBER

ADDRESS

PRODUCT TO BE HAULED

INSURANCE CARRIER

NAME CONTACT PHONE NUMBER

CERTIFICATE OF INSURANCE

The lease agreement requires the Lessee to provide liability and physical damage insurance coverage on all units while on hire. No equipment will be released to a Lessee until Commonwealth Trailer Rentals Inc (CTR) verifies the customer’s insurance coverage. This requires that Lessee provide a “Certificate of insurance” (COI) to CTR as evidence of insurance coverage. The information below establishes the insurance requirements for leasing equipment from CTR:

LIABILITY COVERAGE

Comprehensive general/auto liability insurance in an amount not less than a combined single limit (CSL) of \$1,000,000 per occurrence.

PHYSICAL DAMAGE COVERAGE

While a unit is on hire, the lessee is responsible for all physical damage to, or loss or destruction thereof, however caused. We require that the Lessee provide comprehensive physical damage insurance including fire and theft, collision, and combined additional coverage for the trailer. In limited situations we will allow the Lessee to self-insure against physical damage, providing the Lessee is credit worthy to assume such a risk. The CTR Credit Department will make the decision on all self-insurance issues. In cases of self-insurance coverage, we must have a letter of agreement from the Lessee acknowledging their responsibility for both physical damage to – and loss or destruction of – our equipment. All policies of insurance covering Lessee shall be issued by an insurer satisfactory to CTR and shall contain the following provisions:

- Such coverage will be primary and all other coverages enforced secondarily.
- The interest of CTR will be insured regardless of any breach or violation of any warranties, declarations or conditions contained in such policies; and
- If any such policy shall be cancelled or materially changed such cancellation or change will not be effective until thirty (30) days after written notice thereof.
- Lessee shall furnish CTR with certificates of such insurance and all such certificates shall show CTR as an **additional named insured and loss payee** and shall require notice to CTR of any modifications or cancellation as provided above.

CTR does not provide Cargo Insurance and CTR assumes no liability for cargo loss.

I hereby submit this application for credit and understand that the information provided is for the purpose of obtaining credit and is warranted to be true. I authorize Commonwealth Trailer Rentals Inc. to inquire into and obtain from any bank, lending institution, credit reference or credit reporting agency, whether listed on the Credit Application or not, any and all information relating to my credit worthiness or financial condition. It is agreed and understood that all necessary collection and legal expenses and interest may be charged to me in the event of default or failure to pay for goods and/or services sold and delivered. I further represent that I have the financial ability and willingness to pay all invoices within the **NET 10 DAY** terms.

BY: _____

DATE: _____

SIGNATURE

NAME: _____

PRINTED NAME

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